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URBAN A. LESTER

November 24, 1992

NOV 24 1992 - 2 55 PM

INTERSTATE COMMERCE COMMISSION

Mr. Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Rec. No 16941-A

Dear Mr. Strickland:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two (2) fully executed and acknowledged copies of a Release from Pledge and Security Agreement dated November 19, 1992, a secondary document as defined in the Commission's Rules for the Recordation of Documents under 49 C.F.R. Section 1177.

The enclosed document relates to a Pledge and Security Agreement dated as of July 20, 1990 which document was filed and recorded with the Commission on July 24, 1990 under Recordation Number 16941.

The names and addresses of the parties to the enclosed document are:

First National Bank of Chicago
One First National Plaza
Chicago, Illinois 60670

Old Ben Coal Company (as successor by merger
to Zeigler Coal Company)
50 Jerome Lane
Fairview Heights, Illinois 62208

Also enclosed is a check in the amount of \$16.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Interstate Commerce Commission
Washington, D.C. 20423

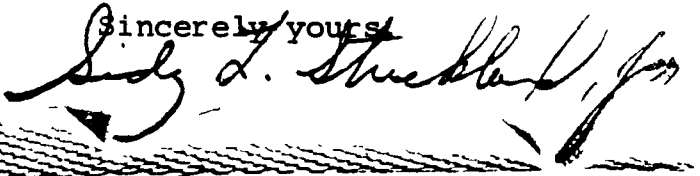
11/24/92

OFFICE OF THE SECRETARY

Charles T. Kappler
Alvord & Alvord
918 16th St. N., W.
Washington, D.C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/24/92 at 2:55pm , and assigned re-recording number(s). 16941-P

Sincerely yours,

Secretary

SIDNEY L. STRICKLAND, JR.

Enclosure(s)

RELEASE FROM PLEDGE AND SECURITY AGREEMENT

RECORDED NO 16941
NOV 24 1992 -2 55 PM
INTERSTATE COMMERCE COMMISSION

Zeigler Coal Company, an Illinois corporation ("Zeigler"), which on the date hereof merged with and into Old Ben Coal Company, a Delaware corporation and the corporation surviving the merger, and The First National Bank of Chicago, a national banking association (the "Bank"), individually and as agent for other lenders, are parties to a Pledge and Security Agreement dated as of July 20, 1990 (the "Pledge and Security Agreement").

The Bank was granted a security interest in certain property of Zeigler pursuant to the Pledge and Security Agreement, including:

Rolling stock consisting of seventy-seven (77) open top gondola cars ZCCX 101 through 177, both inclusive, and all hereafter acquired rolling stock (the "Collateral").

An executed counterpart of the Pledge and Security Agreement was recorded with the Interstate Commerce Commission on July 24, 1990 under Recordation Number 16941.

The Bank hereby releases all of its interests in the Collateral and acknowledges that the Pledge and Security Agreement has been terminated.

Dated: November 19, 1992

THE FIRST NATIONAL BANK OF
CHICAGO, individually and
as Agent

By Christine C. Shirdy
Name: Christine C. Shirdy
Title: Vice President

OLD BEN COAL COMPANY
(as successor by merger to
Zeigler Coal Company)

By George J. Holway
Name: George J. Holway
Title: Vice President

STATE OF ILLINOIS

COUNTY OF COOK

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On this 19th day of November, 1992, before me personally appeared Christine C. Shirey, to me personally known, who being by me duly sworn, said that he/she is a Vice President of THE FIRST NATIONAL BANK OF CHICAGO, a national banking association, and that said instrument was signed on such date on behalf of said association by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said association.



Sharon Klockowski
Notary Public

[NOTARIAL SEAL]

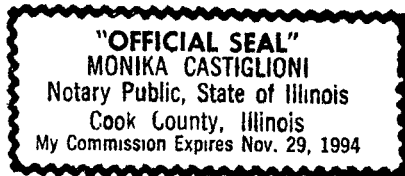
My commission expires: 1-29-94

STATE OF ILLINOIS

COUNTY OF COOK

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On this 19th day of November, 1992, before me personally appeared George J. Holway, to me personally known, who being by me duly sworn, said that he/she is a Vice President of Old Ben Coal Company, a Delaware corporation, and that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Monika Castiglioni
Notary Public

[NOTARIAL SEAL]

My commission expires: 11/29/94